

Longleaf

Community Development District



Proposed Annual Budget Fiscal Year 2013

Presented 8/16/2012

Prepared By:



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**Longleaf
Community Development District**

**Proposed Annual Budget
Fiscal Year 2013**

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Budget Introduction

Fiscal Year 2013

Background Information

The Longleaf Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a "solution" to the State's needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDD's represent a major advancement in Florida's effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2013, which begins on October 1, 2012. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<u>Fund Name</u>	<u>Services Provided</u>
001	General Funds	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments.
200, 201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2005 and 2006 Special Assessment Revenue Refunding Bonds

Facilities of the District

The District's existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

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Longleaf
Community Development District
Fiscal Year 2013 Proposed Annual Budget
General Fund

	Fiscal Year 2012 Final Annual Budget	Total Actuals and Projections Through 09/30/12	Over/(Under) Budget Through 09/30/12	Fiscal Year 2013 Proposed Annual Budget	Increase / (Decrease) from FY 2012 to FY 2013
REVENUES					
Interest Earnings					
Interest Earnings	-	1,738	1,738	-	-
Special Assessments					
Operations & Maintenance Assmts - Levied On-	753,133	753,133	-	753,133	-
Balance Forward from Designated Reserves	5,500			5,500	
Facility Rental Income	4,500	4,396	(104)	4,500	-
Miscellaneous Income	-	1,696	1,696	-	-
Total Revenues	\$ 763,133	\$ 759,225	\$ 1,592	\$ 763,133	\$ -
EXPENDITURES					
Legislative					
Supervisor Fees	12,000	11,400	(600)	12,000	-
Total Legislative	\$ 12,000	\$ 11,400	\$ (600)	\$ 12,000	\$ -
Financial & Administrative					
District Manager	26,000	26,000	-	26,000	-
Admin Services	8,000	8,000	-	8,000	-
Accounting Services	12,000	12,000	-	12,000	-
District Engineer	10,500	6,338	(4,162)	10,500	-
Disclosure Report	4,000	4,000	-	4,000	-
Trustee's Fees	14,500	12,771	(1,729)	14,500	-
Auditing Services	7,800	7,800	-	7,800	-
Arbitrage Rebate Calculation	3,150	3,150	-	3,150	-
Postage, Long Distance, Faxes & Copies	600	300	(300)	600	-
Capital Reserve Analysis	-	2,750	2,750	-	-
Financial Services	6,000	6,000	-	6,000	-
Public Officials Insurance	1,600	1,611	11	1,600	-
Legal Advertising	500	500	-	500	-
Bank Fees	350	328	(22)	350	-
Dues, Licenses & Fees	415	240	(175)	415	-
Office Supplies	200	-	(200)	200	-
Website Development & Maintenance	-	1,049	1,049	1,100	1,100
Total Financial & Administrative	\$ 95,615	\$ 92,837	\$ (2,778)	\$ 96,715	\$ 1,100
Legal Counsel					
District Counsel	8,000	5,892	(2,108)	8,000	-
Legal Expenses, Reimbursable Assessment	8,000	8,000	-	8,000	-
Bond Counsel	-	-	-	-	-
Total Legal Counsel	\$ 16,000	\$ 13,892	\$ (2,108)	\$ 16,000	\$ -
Electric Utility Services					

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Longleaf
Community Development District
Fiscal Year 2013 Proposed Annual Budget
General Fund

	Fiscal Year 2012 Final Annual Budget	Total Actuals and Projections Through 09/30/12	Over/(Under) Budget Through 09/30/12	Fiscal Year 2013 Proposed Annual Budget	Increase / (Decrease) from FY 2012 to FY 2013
Electric Utility Services	35,000	35,000	-	35,000	-
Electric Utility Services - Recreation Facilities	11,000	11,000	-	11,000	-
Total Electric Utility Services	\$ 46,000	\$ 46,000	\$ -	\$ 46,000	\$ -
Gas Utility Services					
Gas Utility Services	22,500	21,837	(663)	22,500	-
Total Gas Utility Services	\$ 22,500	\$ 21,837	\$ (663)	\$ 22,500	\$ -
Garbage/Solid Waste Control Services					
Garbage Collection	250	250	-	250	-
Total Garbage/Solid Waste Control Services	\$ 250	\$ 250	\$ -	\$ 250	\$ -
Water-Sewer Combination Services					
Water Utility Services - Recreation Facility	3,500	3,500	-	3,500	-
Water Utility Services - Reclaimed Water	17,500	15,000	(2,500)	17,500	-
Total Water-Sewer Combination Services	\$ 21,000	\$ 18,500	\$ (2,500)	\$ 21,000	\$ -
Stormwater Control					
Aquatic Contract	13,800	15,800	2,000	15,800	2,000
Marina & Lift Maintenance	7,500			7,500	
Stormwater Weir/Structure Repairs	2,500	1,500	(1,000)	2,500	-
Total Stormwater Control	\$ 23,800	\$ 17,300	\$ 1,000	\$ 25,800	\$ 2,000
Other Physical Environment					
On-Site Field Services	22,000	22,000	-	22,000	-
General Liability Insurance	4,500	5,500	1,000	4,500	-
Property and Casualty Insurance	9,500	13,430	3,930	13,500	4,000
Entry & Walls Maintenance	5,000	5,000	-	5,000	-
Landscape Maintenance	178,000	174,533	(3,467)	178,000	-
Landscape Maintenance - Consulting	12,000	12,000	-	-	(12,000)
Landscape Maintenance - Other	20,000	20,000	-	31,000	11,000
Irrigation Repairs	10,000	7,500	(2,500)	10,000	-
Miscellaneous Expense	-	1,120	1,120	-	-
Total Other Physical Environment	\$ 261,000	\$ 261,083	\$ 83	\$ 264,000	\$ 3,000
Road & Street Facilities					
Street Light Lease and Maintenance	35,000	35,000	-	35,000	-
Decorative Light Maintenance	500	1,228	728	1,228	728
Holiday Lighting	750			750	-
Roadway Repairs & Maintenance	1,500	500	(1,000)	1,000	(500)
Sidewalk Repairs & Maintenance	1,500	1,781	281	2,000	500
Street Sign Repairs/Replacements	1,500	1,500	-	1,500	-
Total Road & Street Facilities	\$ 40,750	\$ 40,009	\$ 9	\$ 41,478	\$ 728
Parks & Recreation					
Town Hall Facility Maintenance	4,938	6,500	1,562	4,938	-

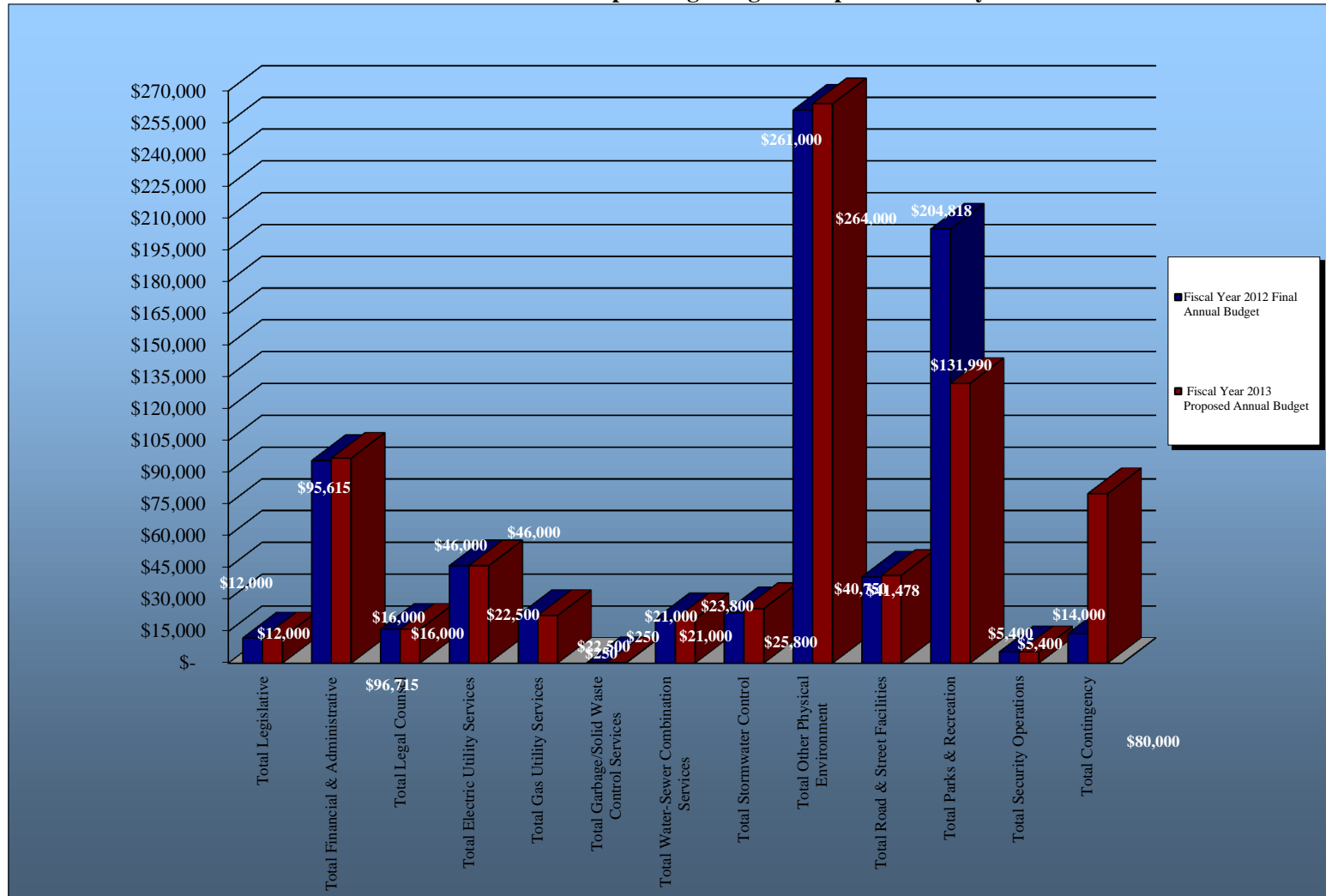
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Longleaf
Community Development District
Fiscal Year 2013 Proposed Annual Budget
General Fund

	Fiscal Year 2012 Final Annual Budget	Total Actuals and Projections Through 09/30/12	Over/(Under) Budget Through 09/30/12	Fiscal Year 2013 Proposed Annual Budget	Increase / (Decrease) from FY 2012 to FY 2013
Town Hall Janitorial Contract	4,500			4,442	(58)
Town Hall Telephone, Fax & Internet	4,500	3,662	(838)	3,700	(800)
Town Hall Office Supplies	200	250	50	200	-
Town Hall IT Support	2,000			2,000	-
Pool Maintenance-Contract	6,000	6,000	-	6,000	-
Pool Maintenance-Chemicals	4,680	9,360	4,680	9,360	4,680
Pool Maintenance-Misc. Repairs	12,000	-	(12,000)	7,500	(4,500)
Pool Maintenance-Capital Improvements	12,000			12,000	-
Clubhouse Furniture Replacement	500	1,500	1,000	500	-
Clubhouse Lighting Replacement	750	500	(250)	1,000	250
Contracted Program & Event Management	17,500	15,000	(2,500)	17,100	(400)
Park Restroom Maintenance	500	500	-	500	-
Athletic/Park Court/Field Repairs	1,500	1,500	-	1,500	-
Trail/Bike Path Maintenance	500	500	-	500	-
Boardwalk Maintenance	750	250	(500)	750	-
Community Activities	1,500	4,542	3,042	4,500	3,000
Town Hall HVAC Capital Repair	5,500			5,500	-
Capital Improvements	125,000	30,674	(94,326)	50,000	(75,000)
Total Parks & Recreation	\$ 204,818	\$ 80,738	\$ (100,080)	\$ 131,990	\$ (72,828)
Security Operations					
Security Monitoring	5,400	5,400	-	5,400	-
Total Security Operations	\$ 5,400	\$ 5,400	\$ -	\$ 5,400	\$ -
Contingency					
Capital Reserves	14,000	367,000	353,000	80,000	66,000
Total Contingency	\$ 14,000	\$ 367,000	\$ 353,000	\$ 80,000	\$ 66,000
Total Expenditures	\$ 763,133	\$ 976,246	\$ 245,363	\$ 763,133	\$ -
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (217,021)	\$ (243,771)	\$ -	\$ -

Longleaf Community Development District

Fiscal Year 2013 Annual Operating Budget Comparative Analysis



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Fiscal Year 2013 Proposed Annual Budget Descriptions
General Fund 001

Legislative

Supervisor's Fees

The amount paid to each Supervisor for the time devoted to the District business and monthly meetings. The amount permitted is \$200.00 per meeting for each member of the Board.

Financial & Administrative

District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District' business, including any and all financial work work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

Admin Services

The District Administrative team accepts responsibilities to include day-to-day service calls, questions and comments that are considered part of the Districts obligation in providing responsive and quality customer services to the general public. This fee is based on the residential units as assessed and/or platted the previous fiscal year.

Accounting Services

The District handles the daily bookkeeping for the District as well as the preparation of monthly financials, administration of the annual audit, and all other required District accounting functions.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc..

Disclosure Report

This is required of the District as part of the bond indentures.

Trustee's Fees

This is required of the District as part of the bond indentures.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Arbitrage Rebate Calculation

This is required of the District as part of the bond indentures.

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Community Development District
Fiscal Year 2013 Proposed Annual Budget Descriptions
General Fund 001

Financial Services

As part of the consulting managers contract, the District retains Financial Services to process invoices, tax-roll preparation and record the District's transactions in compliance with governmental accounting standards.

Public Officials Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year.

Capital Outlay

This is to purchase new equipment as required.

Legal Counsel

District Counsel

Requirements for legal services are estimated at an annual expenditures as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

Electric Utility Services

Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

Gas Utility Services

Gas Utility Services

This item is for gas utility services to District common areas.

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

Stormwater Control

Aquatic Contract

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Community Development District
Fiscal Year 2013 Proposed Annual Budget Descriptions
General Fund 001

This item is for the contract that maintains the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

Stormwater/Weir Structure Repairs

This item is for the maintenance and repairs of the stormwater system.

Other Physical Environment

Employee Payroll, Taxes, & Benefits

Intended to fund full and part time staff to; manage the club facilities, assist in coordinating and identifying maintenance issues, assist residents, enforce District policy & procedure, plan events, and facilitate an overall sense of community in the District. Employee share of payroll taxes, federal and state unemployment and mandated workers compensation insurance. Employer contribution for employee health insurance. Payroll and employee management services fees.

Management Contract

This item is for the management of the amenities and related services.

General Liability Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Property & Casualty Insurance

The District carries insurance coverage on all facilities and structures based on the value of District assets.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Landscape Maintenance - Other

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

Miscellaneous Expense

This item covers District expenses not covered within the categories referenced above.

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Fiscal Year 2013 Proposed Annual Budget Descriptions
General Fund 001

Road & Street Facilities

Street Sweeping

This item provides for cleaning of the District roadways.

N1/N2 Street Light Maintenance

This item provides for maintenance and repairs of the street lights throughout neighborhoods 1 and 2 of the District.

N3 Street Light Rental

This item provides for maintenance and repairs of the street lights throughout neighborhood 3 of the District.

Decorative Light Maintenance

This item provides for maintenance and repairs of the decorative lights within the District.

Roadway Repairs & Maintenance

This item provides for maintenance and repairs of the roadways throughout the District.

Sidewalk Repairs & Maintenance

This item provides for maintenance and repairs of the sidewalks throughout the District.

Street Sign Repairs/Replacements

This item provides for maintenance and repairs of the street signs throughout the District.

Parks & Recreation

Clubhouse Facility Maintenance

This item is for the monthly cleaning and repairs of the Clubhouse facility.

Clubhouse Telephone, Fax & Internet

This item is for the telephone, fax and internet services at the townhall.

Clubhouse Supplies

This item is for the basic commodities and other items for Clubhouse events.

Clubhouse Facility Janitorial Service

This item provides for cleaning services of the townhall.

Pool/Water Park/Fountain Maintenance

This item is necessary to contract with a vendor to maintain the pool within State Guidelines for public use.

Clubhouse Furniture Replacement

This item is intended to fund general maintenance and procurement of FF&E in the townhall.

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Community Development District
Fiscal Year 2013 Proposed Annual Budget Descriptions
General Fund 001

Clubhouse Lighting Replacement

This item is intended to provide funds for replacing bulbs for lighting the townhall.

Park Restroom Maintenance

This item is for the cleaning services and maintenance of the park restrooms.

Athletic Park/Court/Field Repairs

This item is for the repairs and maintenance of the athletic park, court and fields.

Trail/Bike Path Maintenance

This item is for the repairs and maintenance of the trail and bike paths.

Boardwalk Maintenance

This item is for the repairs and maintenance of the boardwalk.

Miscellaneous Expense

This item is for miscellaneous repairs and maintenance costs within the District.

Capital Improvements

This item is for the funding of capital improvements as requested by the Board.

Security Operations

Security Monitoring

This item is for the alarm system and monitoring at the clubhouse.

Contingency

Capital Reserve

This item is intended to reserve for general replacement of District Assets prepared in conjunction with a reserve study.

**Longleaf
Community Development District
Fiscal Year 2013 Proposed Annual Budget
Debt Service Fund**

REVENUES

	<u>Series 2005 Bonds</u>	<u>Series 2006 Bonds</u>
Debt Service Assessments Levied On Roll	\$ 148,329	\$ 252,786
Debt Service Assessments Levied Off Roll	\$ 310,341	\$ 70,899
TOTAL REVENUES	\$ 458,670	\$ 323,684

EXPENDITURES

May Bond Principal Payment	\$ 170,000	\$ 120,000
May Bond Interest Payment	\$ 146,340	\$ 102,797
November Bond Interest Payment	\$ 141,750	\$ 99,572
Miscellaneous Expenses	\$ 580	\$ 1,315
TOTAL EXPENDITURES	\$ 458,670	\$ 323,684
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

ANALYSIS OF BONDS OUTSTANDING

Maturity Date:	May 1, 2030	5/1/2030
Coupon Rate:	5.400%	5.375%
Bonds Outstanding - Period Ending 11/1/2012:	\$ 5,420,000	\$ 3,825,000
Principal Payment Applied Toward Series 2004/2007 Bonds:	170,000	120,000
Bonds Outstanding - Period Ending 11/1/2013 ⁽¹⁾	5,250,000	3,705,000

Notations:

⁽¹⁾ Bonds outstanding value excludes the impact of lot prepayments made subsequent to the 5/1/2012 Bond Call.

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Longleaf Community Development District
Series 2005 Bonds
CUSIP # 543065AD8

Period Ending	Principal	Coupon	Interest	Annual Debt Service
11/1/2009		5.400%	\$ 154,710.00	\$ 154,710.00
5/1/2010	\$ 150,000.00	5.400%	\$ 154,710.00	\$ 304,710.00
11/1/2010		5.400%	\$ 150,660.00	\$ 150,660.00
5/1/2011	\$ 160,000.00	5.400%	\$ 150,660.00	\$ 310,660.00
11/1/2011		5.400%	\$ 146,340.00	\$ 146,340.00
5/1/2012	\$ 170,000.00	5.400%	\$ 146,340.00	\$ 316,340.00
11/1/2012		5.400%	\$ 141,750.00	\$ 141,750.00
5/1/2013	\$ 175,000.00	5.400%	\$ 141,750.00	\$ 316,750.00
11/1/2013		5.400%	\$ 137,025.00	\$ 137,025.00
5/1/2014	\$ 185,000.00	5.400%	\$ 137,025.00	\$ 322,025.00
11/1/2014		5.400%	\$ 132,030.00	\$ 132,030.00
5/1/2015	\$ 195,000.00	5.400%	\$ 132,030.00	\$ 327,030.00
11/1/2015		5.400%	\$ 126,765.00	\$ 126,765.00
5/1/2016	\$ 210,000.00	5.400%	\$ 126,765.00	\$ 336,765.00
11/1/2016		5.400%	\$ 121,095.00	\$ 121,095.00
5/1/2017	\$ 220,000.00	5.400%	\$ 121,095.00	\$ 341,095.00
11/1/2017		5.400%	\$ 115,155.00	\$ 115,155.00
5/1/2018	\$ 230,000.00	5.400%	\$ 115,155.00	\$ 345,155.00
11/1/2018		5.400%	\$ 108,945.00	\$ 108,945.00
5/1/2019	\$ 245,000.00	5.400%	\$ 108,945.00	\$ 353,945.00
11/1/2019		5.400%	\$ 102,330.00	\$ 102,330.00
5/1/2020	\$ 260,000.00	5.400%	\$ 102,330.00	\$ 362,330.00
11/1/2020		5.400%	\$ 95,310.00	\$ 95,310.00
5/1/2021	\$ 275,000.00	5.400%	\$ 95,310.00	\$ 370,310.00
11/1/2021		5.400%	\$ 87,885.00	\$ 87,885.00
5/1/2022	\$ 290,000.00	5.400%	\$ 87,885.00	\$ 377,885.00
11/1/2022		5.400%	\$ 80,055.00	\$ 80,055.00
5/1/2023	\$ 305,000.00	5.400%	\$ 80,055.00	\$ 385,055.00
11/1/2023		5.400%	\$ 71,820.00	\$ 71,820.00
5/1/2024	\$ 320,000.00	5.400%	\$ 71,820.00	\$ 391,820.00
11/1/2024		5.400%	\$ 63,180.00	\$ 63,180.00
5/1/2025	\$ 340,000.00	5.400%	\$ 63,180.00	\$ 403,180.00
11/1/2025		5.400%	\$ 54,000.00	\$ 54,000.00
5/1/2026	\$ 360,000.00	5.400%	\$ 54,000.00	\$ 414,000.00
11/1/2026		5.400%	\$ 44,280.00	\$ 44,280.00
5/1/2027	\$ 375,000.00	5.400%	\$ 44,280.00	\$ 419,280.00
11/1/2027		5.400%	\$ 34,155.00	\$ 34,155.00
5/1/2028	\$ 400,000.00	5.400%	\$ 34,155.00	\$ 434,155.00
11/1/2028		5.400%	\$ 23,355.00	\$ 23,355.00
5/1/2029	\$ 420,000.00	5.400%	\$ 23,355.00	\$ 443,355.00
11/1/2029		5.400%	\$ 12,015.00	\$ 12,015.00
5/1/2030	\$ 445,000.00	5.400%	\$ 12,015.00	\$ 457,015.00
11/1/2030		5.400%	\$ -	\$ -
	\$ 5,730,000.00		\$ 4,005,720.00	\$ 9,735,720.00

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Longleaf Community Development District
Series 2006 Bonds
CUSIP # 543065AG1

Period Ending	Principal	Coupon	Interest	Annual Debt Service
11/1/2009		5.375%	\$ 108,709.38	\$ 108,709.38
5/1/2010	\$ 105,000.00	5.375%	\$ 108,709.38	\$ 213,709.38
11/1/2010		5.375%	\$ 105,887.50	\$ 105,887.50
5/1/2011	\$ 115,000.00	5.375%	\$ 105,887.50	\$ 220,887.50
11/1/2011		5.375%	\$ 102,796.88	\$ 102,796.88
5/1/2012	\$ 120,000.00	5.375%	\$ 102,796.88	\$ 222,796.88
11/1/2012		5.375%	\$ 99,571.88	\$ 99,571.88
5/1/2013	\$ 125,000.00	5.375%	\$ 99,571.88	\$ 224,571.88
11/1/2013		5.375%	\$ 96,212.50	\$ 96,212.50
5/1/2014	\$ 130,000.00	5.375%	\$ 96,212.50	\$ 226,212.50
11/1/2014		5.375%	\$ 92,718.75	\$ 92,718.75
5/1/2015	\$ 140,000.00	5.375%	\$ 92,718.75	\$ 232,718.75
11/1/2015		5.375%	\$ 88,956.25	\$ 88,956.25
5/1/2016	\$ 145,000.00	5.375%	\$ 88,956.25	\$ 233,956.25
11/1/2016		5.375%	\$ 85,059.38	\$ 85,059.38
5/1/2017	\$ 155,000.00	5.375%	\$ 85,059.38	\$ 240,059.38
11/1/2017		5.375%	\$ 80,893.75	\$ 80,893.75
5/1/2018	\$ 165,000.00	5.375%	\$ 80,893.75	\$ 245,893.75
11/1/2018		5.375%	\$ 76,459.38	\$ 76,459.38
5/1/2019	\$ 175,000.00	5.375%	\$ 76,459.38	\$ 251,459.38
11/1/2019		5.375%	\$ 71,756.25	\$ 71,756.25
5/1/2020	\$ 185,000.00	5.375%	\$ 71,756.25	\$ 256,756.25
11/1/2020		5.375%	\$ 66,784.38	\$ 66,784.38
5/1/2021	\$ 195,000.00	5.375%	\$ 66,784.38	\$ 261,784.38
11/1/2021		5.375%	\$ 61,543.75	\$ 61,543.75
5/1/2022	\$ 205,000.00	5.375%	\$ 61,543.75	\$ 266,543.75
11/1/2022		5.375%	\$ 56,034.38	\$ 56,034.38
5/1/2023	\$ 215,000.00	5.375%	\$ 56,034.38	\$ 271,034.38
11/1/2023		5.375%	\$ 50,256.25	\$ 50,256.25
5/1/2024	\$ 225,000.00	5.375%	\$ 50,256.25	\$ 275,256.25
11/1/2024		5.375%	\$ 44,209.38	\$ 44,209.38
5/1/2025	\$ 240,000.00	5.375%	\$ 44,209.38	\$ 284,209.38
11/1/2025		5.375%	\$ 37,759.38	\$ 37,759.38
5/1/2026	\$ 250,000.00	5.375%	\$ 37,759.38	\$ 287,759.38
11/1/2026		5.375%	\$ 31,040.63	\$ 31,040.63
5/1/2027	\$ 265,000.00	5.375%	\$ 31,040.63	\$ 296,040.63
11/1/2027		5.375%	\$ 23,918.75	\$ 23,918.75
5/1/2028	\$ 280,000.00	5.375%	\$ 23,918.75	\$ 303,918.75
11/1/2028		5.375%	\$ 16,393.75	\$ 16,393.75
5/1/2029	\$ 295,000.00	5.375%	\$ 16,393.75	\$ 311,393.75
11/1/2029		5.375%	\$ 8,465.63	\$ 8,465.63
5/1/2030	\$ 315,000.00	5.375%	\$ 8,465.63	\$ 323,465.63
11/1/2030		5.375%	\$ -	\$ -
	\$ 4,045,000.00		\$ 2,810,856.25	\$ 6,855,856.25

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**Longleaf
Community Development District
Fiscal Year 2013 Proposed Annual Budget
Capital Projects Fund**

REVENUES		
	CP Series 05	CP Series 06
Carry Forward Fund Balance	\$ 40,000	\$ 260,000
TOTAL REVENUES	\$ 40,000	\$ 260,000
EXPENDITURES		
Improvements Other than Buildings	\$ 40,000	\$ 260,000
TOTAL EXPENDITURES	\$ 40,000	\$ 260,000
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

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**Longleaf
Community Development District
Fiscal Year 2013 Proposed Annual Budget
Cash Projections as of April 1, 2012**

Operating Cash / Investments	\$ 1,218,178
Add: Anticipated Tax Revenue Collections	\$ 118,308
Less: Current Liabilities	\$ (91,451)
Less: Projected Expenditures Through Fiscal Year End	\$ (327,409)
Projected Cash Balance on September 30, 2011	\$ 917,627
<i>Estimated First Quarter Operating Reserve, Exc Cap Improvements</i>	\$ 158,283
<i>Estimated Operating Fund Surplus/Cash on Hand</i>	\$ 759,343

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**Longleaf
Community Development District
Schedule of Proposed
Fiscal Year 2013 Total Annual Assessments
Annual Assessments ⁽¹⁾**

SERIES 2005A BONDS									
Lot Size	Series 2005A Unit Count	O&M Unit Count	Fiscal Year 2012			Fiscal Year 2013			Total Increase / (Decrease) in Annual Assmt
			Debt Service Per Unit	O&M Per Unit	FY 2011 Total	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2013 Total	
TOWNHOME W/O SL	42	42	\$450	\$207	\$657	\$450	\$207	\$657	\$0
TOWNHOME W/ SL	56	56	\$450	\$207	\$657	\$450	\$207	\$657	\$0
CONDO W/O SL	80	80	\$450	\$207	\$657	\$450	\$207	\$657	\$0
CONDO W/ SL	70	70	\$450	\$207	\$657	\$450	\$207	\$657	\$0
SF 42' W/O SL	57	57	\$750	\$620	\$1,370	\$750	\$620	\$1,370	\$0
SF 42' W/ SL	62	62	\$750	\$620	\$1,370	\$750	\$620	\$1,370	\$0
SF 50' W/O SL	145	145	\$800	\$827	\$1,627	\$800	\$827	\$1,627	\$0
SF 50' W/ SL	51	51	\$800	\$827	\$1,627	\$800	\$827	\$1,627	\$0
SF 50' W/SL Full Prepaid	0	1	\$0	\$827	\$827	\$0	\$827	\$827	\$0
SF 60' W/O SL	100	100	\$850	\$1,033	\$1,883	\$850	\$1,033	\$1,883	\$0
SF 60' W/ SL	48	48	\$850	\$1,033	\$1,883	\$850	\$1,033	\$1,883	\$0
SF 100' W/ SL	3	3	\$1,499	\$1,546	\$3,045	\$1,499	\$1,546	\$3,045	\$0
TOTAL	714	715							

SERIES 2006A BONDS									
Lot Size	Series 2006A Unit Count	O&M Unit Count	Fiscal Year 2012			Fiscal Year 2013			Total Increase / (Decrease) in Annual Assmt
			Debt Service Per Unit	O&M Per Unit	FY 2011 Total	Debt Service Per Unit	O&M Per Unit	Fiscal Year 2013 Total	
TOWNHOME	38	38	\$204	\$207	\$411	\$204	\$207	\$411	\$0
SF 42'	65	65	\$612	\$620	\$1,232	\$612	\$620	\$1,232	\$0
SF 42' PREPAID	4	4	\$354	\$620	\$974	\$354	\$620	\$974	\$0
SF 50'	86	87	\$817	\$827	\$1,644	\$817	\$827	\$1,644	\$0
SF 50' PREPAID	8	8	\$471	\$827	\$1,298	\$471	\$827	\$1,298	\$0
SF 60'	56	56	\$1,021	\$1,033	\$2,054	\$1,021	\$1,033	\$2,054	\$0
SF 60' PREPAID	6	6	\$589	\$1,033	\$1,622	\$589	\$1,033	\$1,622	\$0
SF 70'	34	34	\$1,225	\$1,240	\$2,465	\$1,225	\$1,240	\$2,465	\$0
SF 100'	49	49	\$1,535	\$1,546	\$3,081	\$1,535	\$1,546	\$3,081	\$0
SF 100' PREPAID	1	1	\$886	\$1,546	\$2,432	\$886	\$1,546	\$2,432	\$0
SF 100' W/O SL	15	15	\$1,535	\$1,546	\$3,081	\$1,535	\$1,546	\$3,081	\$0
COMMERCIAL	3	3	\$5,961	\$6,034	\$11,995	\$5,961	\$6,034	\$11,995	\$0
TOTAL	365.30	366.30							

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