

## Is Charitable Giving of Life Insurance Right for You?

There are a lot of good reasons to consider using a life insurance policy for the purpose of giving to the Iowa Knights of Columbus Charitable Foundation. Among these is the fact that it ultimately provides to the charity a much larger gift than other assets. In addition to the multiplication of the bequest to the charity the method for completing the transaction is relatively simple, confidential, and extremely effective. Please contact your Knights of Columbus Insurance Agent for more information.

### Iowa Knights of Columbus Insurance Agents

Dagel Agency  
Western Iowa  
Sheldon, Iowa  
712-324-5010

Still Agency  
Southeast Iowa  
Williamsburg, Iowa  
319-668-2226

Bormann Agency  
Northeast Iowa  
Preston, Iowa  
563-689-6801

The Iowa Knights of Columbus Charitable Foundation thanks each agent for his Contribution.



**GENERAL FUND**

**HELPING HANDS FUND**

**CULTURAL for LIFE FUND**

**PERSONS with INTELLECTUAL DISABILITIES FUND**

**VOCATIONS and CATHOLIC EDUCATION FUND**

**MISSION STATEMENT**

**To ensure permanent funds for Religious Vocations, Catholic Education, Persons with Intellectual Disabilities, Culture for Life and to assist those less fortunate.**

•The Iowa Knights of Columbus Charitable Foundation is certified by the IRS as a 501(c)3 organization. All donations are tax deductible.

## Is a IRA Charitable Rollover Right for You?

The IRA Charitable Rollover, or Qualified Charitable Distribution (QCD), is a special provision allowing qualified donors to use their IRA assets to make donations directly to public charities, including the Iowa Knights of Columbus Charitable Foundation.

The IRA Charitable Rollover, which allows taxpayers age 70 ½ or older to make tax-free charitable gifts of up to \$100,000 per year directly from their individual retirement accounts to eligible charities including the Iowa Knights of Columbus Charitable Foundation. The 501(c)3 tax exempt entity is now a permanent part of the U.S. Tax code.

- A. A qualified charitable distribution is money that individuals who are 70 ½ or older may direct from their traditional IRA to eligible charitable organizations.
- B. The provision has a cap of \$100,000 for charitable distribution from individual IRA's each year.
- C. Individuals may exclude the amount distributed directly to an eligible charity from their gross income. This amount will also count toward the IRA mandatory distribution.
- D. Your gift will be put to use today, allowing you to see the difference your donation is making.
- E. Distributions to the Iowa Knights of Columbus Charitable Foundation must come directly from your IRA custodian.

## ° FUNDS °

### 1. General Fund

### 2. Helping Hands Fund

### 3. Culture for Life Fund

### 4. Persons with Intellectual Disabilities

### 5. Vocations and Catholic Education

#### 1. GENERAL FUND

The purpose for this fund is for the benefit of any religious, charitable or educational need within the discretion of the foundation. Donations remain in the fund and only the interest is distributed. To make a donation to this fund, make a check out to the “Iowa K of C Foundation” without any restrictions or notations.

#### 2. HELPING HANDS FUND

The purpose for this fund is for the benefit of any charitable purpose within the discretion of the foundation. This is a working fund and all funds collected may be used toward charitable works. The work of this fund is based on need with no discriminating factors. The local council must support the cause presented by them. To make a donation to this fund, make a check out to the “Iowa K of C Foundation Helping Hands Fund.”

### 3. CULTURE for LIFE FUND

The purpose for this fund is for the benefit of the Culture for Life. This is a working fund and all funds collected will be used to support the Culture for Life. To make a donation to this fund, make a check out to the “Iowa K of C Foundation Culture for Life Fund.”

### 4. PERSONS with INTELLECTUAL DISABILITIES FUND

The purpose of this fund is to assist Persons with Intellectual Disabilities. Donations remain in the fund and only the interest is distributed. This fund will not in any way compete with the annual drive for Persons with Intellectual Disabilities by the Iowa State Council of the Knights of Columbus, but rather complements that work with a solid source of funds. To make a donation to this fund, make a check out to the “Iowa K of C Foundation PID Fund.”

### 5. VOCATIONS and CATHOLIC EDUCATION FUND

The purpose of this fund is to foster Vocations growth in the Catholic Church and to support Catholic Education in Iowa. Donations remain in the fund and only the interest is distributed. This fund does not compete with the Vocations or Catholic Education work currently being done by the Iowa Knights, but rather, complements that work with a solid source of funds. To make a donation to this fund, make a check out to the “Iowa K of C Foundation Vocations and Catholic Education Fund.”

## FUNDING THE FOUNDATION

The Iowa Knights of Columbus Charitable Foundation functions on donations received and asks your consideration when considering a donation to a charity. The Foundation Board also encourages each council in Iowa to offer support to the foundation on an annual basis. Support will enable the foundation to serve Persons with Intellectual Disabilities, support Vocations, Catholic Education, Culture for Life and those less fortunate. When making a donation, please designate which fund you wish to support.

## WHY SUPPORT THE FOUNDATION?



- We assist those less fortunate.
- We support Catholic Education.
- We grow Vocations.
- We support the Culture for Life.
- We help Persons with Intellectual Disabilities live better lives.

With a donation you can make a difference in that small part of the world God has entrusted to you.

## QUESTIONS

To ask questions or make donations to the Iowa Knights of Columbus Charitable Foundation please contact:

Tom Wittrock

Foundation Treasurer & Past State Deputy  
at: 641-427-5741 C:515-370-1820  
or his office 712-652-3916

Please send donations to: Thomas Wittrock  
770 310th St, Bagley, IA 50026-8014  
For a Foundation Application go to:  
[www.iowakofc.org](http://www.iowakofc.org) and click on Foundation