

RESOLUTION NO. 12

Establishment of The Iowa Knights of Columbus Charitable Foundation

(Adopted on May 2, 2004)

WHEREAS, the Knights of Columbus was established by Father Michael J. McGivney, along with other virtues, to assist others in time of need;

AND WHEREAS, it should be the desire of the Iowa State Council of the Knights of Columbus to help those that are less fortunate regardless of any discriminating factors;

AND WHEREAS, the Iowa State Council of the Knights of Columbus should establish a charitable foundation to qualify and be operated as allowed under Section 501(c)(3) of the Internal Revenue Code, as amended, thereby allowing donors to make tax-deductible gifts to such charitable foundation, which should be managed by certain members of the Iowa State Council of the Knights of Columbus and that all such activities of the such charitable foundation should be accountable and reported the Iowa State Council of the Knights of Columbus as its sole member.

NOW, THEREFORE, IT IS HEREBY RESOLVED that upon passage of this resolution, the Iowa State Council of the Knights of Columbus establish the “Iowa Knights of Columbus Charitable Foundation” (the “Foundation”), which shall qualify and operate as an entity within the meaning of Section 501(c)(3) of the Internal Revenue Code, as amended, which law includes the operation of a Foundation for the objects and purposes of charitable, religious, educational and scientific activities.

AND IT BEING RESOLVED that upon approval of such Foundation by the Internal Revenue Service as a Section 501(c)(3) Foundation, all gifts, donations and transfers to the Foundation be duly considered as tax-deductible for such donors.

AND IT BEING RESOLVED that the foundation shall have one member, the Iowa State Council of the Knights of Columbus, and that all such financial and other activities be annually reported to the Delegates of the Iowa State Council of the Knights of Columbus.

AND IT BEING RESOLVED that the management of the Foundation be operated and managed by the board of directors of such Foundation, to be composed of all voting members of the Executive Committee and all Past State Deputies of the Iowa State Council of the Knights of Columbus.

Submitted by: Council 2021 (Estherville)