

**** MLS 15 Day Rule for FHA****

Please read below

Beginning on the date the Approval to Participate(ATP) is issued the property must be listed as active on the Multiple Listing Service(MLS) for a minimum of 15 calendar days prior to evaluating any offers(FHA Handbook 4000.1, page 586, section 2). The acceptance date on any offer must be at least 15 days after the start of the required listing period.

If there is an offer that has been accepted (seller's signature & date) prior to this 15 day post ATP date, here are the two options:

- Submit a variance to the investor to bypass the rule

Or

- Place the property back on the market to active status for 15 days

***Note: MLS history may be requested to show proof that the property was actively listed for 15 days.