

Cancer Research UK

Obviously, most people involved in charity work do so with the best of intentions ...this report is not directed at those who wish to genuinely help, fundraise or raise cancer awareness ...it is pointing out that they are probably unconscious of where the money they raise ultimately goes ...do they know the Chairman of Cancer Research UK took home a quarter of a million pounds in 2008 !

Cancer Research UK gives the appearance of being the warrior fighting Cancer in the UK. Well, Cancer Research UK certainly achieved enough money to own that title but where did it go? And where are the results? Cancer Research UK acquired 477 million pounds in charitable donations between 2007-2008; previously in the 2006-2007 period, it was 420 million pounds. They received 10 million pounds in legacy funds, this is what they claim is their income.

Cancer Research admits that they spend £130 million pounds on actually generating those funds ! 2.5 million pounds on Supporter Relationship Management. This is a strategy for the management of future fund-raising.

They proclaim that the work they do actually cost them, last year 341 million pounds, so they are in fact saying they are just about breaking even.

In fact if you do the maths they are only up by 1.9 million pounds which of course would be swallowed by miscellaneous payments etc... It all sounds like an accountant fixing the books for his client to break even so as to dodge tax. They also state that they have recently transferred 92 employees to universities and paid 1.6 million pounds in pension top-up outgoings.

They also show that their NET INCOME is just 10 million pounds, the legacy income. But after accounting they appear to have suffered 40 million pounds of unrealized losses.

Cancer Research UK declares that 35 million pounds has vanished through investment losses and a further 5 million pounds on pension losses!

But they expect these losses to be regained in the future as they are long-term securities! So there is no need to worry about such a huge loss in this global financial crisis!

Cancer Research UK List of Employees & Pay

| | | | | | |
|-------|-----------|-----------|-------|----------|----------|
| 3,935 | employees | receiving | up to | £60,000 | per year |
| 38 | employees | receiving | up to | £70,000 | per year |
| 30 | employees | receiving | up to | £80,000 | per year |
| 21 | employees | receiving | up to | £90,000 | per year |
| 9 | employees | receiving | up to | £100,000 | per year |
| 7 | employees | receiving | up to | £110,000 | per year |
| 1 | employee | receiving | up to | £120,000 | per year |
| 4 | employees | receiving | up to | £130,000 | per year |
| 3 | employees | receiving | up to | £140,000 | per year |
| 2 | employees | receiving | up to | £150,000 | per year |
| 2 | employees | receiving | up to | £160,000 | per year |
| 1 | employee | receiving | up to | £260,000 | per year |

£1,470,000

...at least a million pounds spent on waged employees...

... this does not include the pensions that these employees are entitled to !

So, do Cancer Research donators, individuals and independent Cancer Research UK fundraisers know that their donations/collections are being invested on the stock market and are topping up employees pensions, as well as funding some of the highest paid workers around in a recession? Cancer Research UK has not yet announced any job loses to date. The recession must not be hitting the general publics' ability to generate donations.

Cancer Research UK does specify that they do not invest with tobacco firms or anything dubious like that! I wonder if they invested in Icelandic Banks?

They spent and are continuing to spend further sums on new research buildings. One might ask - why? Is it their success as fundraisers and not as scientific experts, as yet they have not found a cure and the prognosis of cancer is still dire, with conventional Chemotherapy, Radiotherapy and Pharmaceutical treatments. If you

survive cancer for more than 5 years you are a success story. What new wonder drug have the Cancer Research UK scientists produced? Has it saved everyone? Anyone?

So, with 477 million pounds last year all that was really achieved was being able to pay the staff for their hard work and dedication and a big pat on the back to the volunteers who collected all the money.

What else has been achieved? - NOTHING!

Cancer Research UK claims –

"Cancer Research UK is the European leader in the development of novel anti-cancer treatments." The C.O.E. Dictionary "novel" noun; fictitious prose or new – origin: *It* - story.

"We are training the next generation of cancer scientists and doctors."

"More than a million people donate regularly to Cancer Research UK."

"Over one million women have walked, jogged or run in one of our Race for Life events."

These quotes above are on their website. There were none about lives saved by the research that volunteers and donators are paying for.

When I typed in SUCCESS into the search box hoping to find the success stories of hundreds of people who have benefited from this "charity" I found there was 1 (one) success story from a woman about her husband who survived cancer 4 years ago. As far as I could read he was actually saved by the surgeon who removed his cancerous lung. And the rest were success stories, but they were successful fundraising event stories!

I just couldn't read anymore I felt pretty sick!

source:http://www.cancerresearchuk.org/aboutus/imagesanddocuments/pdfdocs/ara_2007_8