### TO LISTEN TO THIS CALL:

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- CLICK ON "HARD NEWS ON FRIDAY" & THE INFORMATION PAGE WILL COME UP.
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Opening: Cathy

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- T & R: Rent of \$900 is due on Nov 9th, and nothing has been received so far.
  - On the website: www.2013RainbowRoundTable.com There is a Paypal button on this site
  - Please notify them if you're sending something: <u>koran999@comcast.net</u>
  - Rama's mailing address for cheques, Money orders: Ram D Berkowitz

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would like food money by regular mail - would prefer to shop at farmers market directly

## Hard News:

- T: They got told by KOS this morning that these ones are toast: it was emotional for Tara to listen to Travis Smiley and Cornell West trash Obama
- R asked the King how come these ones don't know that it is Hillary & committing treason
  - KOS said Tavis Smiley and Cornell West are not at Faction 3 level; they aren't saying the whole truth; it has to do with the fact that there is a game going on at the highest level
- T is also disgusted with the regular news on NBC when they make such ludicrous suggestions like a Hillary and Joe Biden combination, when behind the scenes we know that Hillary will be eviscerated
  - Petraeus is a war criminal; he took over for Tommy Franks, responsible for ordering up white phosphorous on Fallujah: white phosphorous is another name of napalm 350,000 people

were killed in Fallujah - it was also used in Palestine

Cathy: How did Amy handle the negativity of these two on the show after the victory?

T: she was acknowledging that dropping bombs with drones is a treasonous act

- T is truly upset & hurt that nobody gets that it's Hillary, they don't see something is going on here.
  - How many times do people hear about a secret government and can't see that Obama is not part of it? And those who hate black people are trying to make Obama kill blacks?
  - MLK didn't do things like this: he knew he was going to be killed the night before it happened
  - Abraham Lincoln didn't do this: Abe was not a nice man; had 2 children he did not give a dime to.
  - And it was John Hanson who helped fund the war & he purchased new uniforms for George Washington, or they would have died. As well, he gave the Gettysburg address and he got dead for that.
- It's really up to those of us who have a wider vision and a broader understanding send them love as they represent something important; she also knows she needs some patience because there are going to be lots of changes.

Caller: noticing a whole bunch of negativity and racism going on - radio, internet, tv - because Pres has been re-elected. Will this continue or will they be removed?

T: This is bringing up the seething racism which is below the surface and has never been dealt with

- Right after he conceded, all of the Romney campaign workers went to get on planes etc and go home, they found that the campaign had cut off their credit cards and they could not go home!
- Then Boehner says we are going to cut entitlements; Harry Reid's also time for hardball
- Every single one of these will be going bye-bye: we are seeing destitute, desperate people here.

R: Petraeus event is another distraction - has to do with war crimes which have gone on since 9 / 11;

 he has everything to do with not dealing with Rumsfeld and what happened under his watch and that of the following Defence Secretary; people have said enough of the war against we the people.

T: the frequencies have also gone up - they were told 32 years ago that this would happen

- This began on Oct 1, 1979 the first day of the 1980 fiscal year
  - today is the beginning of the 2013 fiscal year
  - Since Aug 18, it has been 2014 and this has to do with the Aboriginal Moabite Nation the original etheric blueprints with all of our chakras intact
  - We are powering up now: Obama's ground team is not going anywhere; they are going to grow now and piggy back on the higher frequencies; when this happens, the dark gets darker that's what we're seeing

Caller: what will happen to these people?

- T: Hillary will be showing up next week at a closed door meeting with Petraeus, the Ass't Sec of State and also her; she may be roasted over the coals: KOS said we will see her in shackles right on TV.
- We will have martial law: there has been a war with foreign troops German, Italian, Japan, and others in our country, and a group of our troops have been fighting them
  - the peril that we have been walking thru: there are anti Christ energies with the archon energy behind them. They were stunned that they did not steal the election which is what they were doing
- this happened because the frequencies got higher; we stand our ground, as this will not be solved by
  hate and anger which is what they are trying to get started. There are so many fear porns out
  there, and it is in the light community too: it is NOT right that we are going under ground;
  She refers to the lady who was on Thursday night, said "I do not associate with the negative; I
  associate with the positive only."

- Mexico City is also at 19.5 as is Hawaii the Mayans & the kahunas are on the same high vibration
   the Mayans brought in Pocal Votan, Asthar's only lifetime in a body. The light was so strong at the time, they sent the Zeta Reticulla in and they created a nuclear winter; those who were aware brought out their crystals and communicated with the crystal skulls; it was so powerful the ZR s left on their ships.
- This time they said they would not do that; this time would have to claim the surface back for the light - they would help
- This election is the largest landslide election in history when it is all said and done & all the election
  fraud is uncovered -there are still votes to count & bring in it will be seen as the largest landslide
  election in history

Cathy: we are holding our work when everything is so inflamed; we know our job - we praise, respect, thank and love and breathe through all the feelings - we feel it, we breathe through it, we love it free, and we just maintain - there is so much emotion out there

T: it was rigged and there is so much rage and anger as they did not get to steal this election

- Shelly Adelson, billionaire, backed Romney; they are so mighty mad, they are like a rabid dog in the corner and nowhere else to go
- Karl Rove is on the run the dark side want blood!

R: Ed Schultz began his show by reading from a strange book that Randi Rhodes mentioned once:

- Karl Rove wrote an auto erotic poem book which are sick and strange. Ed described imagine what it is like to be an adopted child to have a mother who greets you in a black leather corset and rapes you every day. [Praise, respect, thank and love the feelings that come up]
- T: She is a Committee of 300 person; he is a brutally programmed human being we need to praise, respect, thank and love.

Caller: Gen . Petraeus has resigned; next week could be subpoenaed - does he have to appear? T: Yes

Caller: is it about what he knows about Hillary?

T: and what he did at Fallujah - there was a Blackwater intervention [those men get \$200,000 / year; our solders get \$20,000 a year] - if the soldiers did not throw those phosphorous bombs, the Blackwater ones would kill them. It's about bringing up their dirt.

R: this Nov 13<sup>th</sup> is possibly the day when the plug gets pulled, and the economic thing collapses.

- Max Keiser is pulling his hair out! There is no money in the market: don't you get it?
  - It's an F-ing crime that none of the bankers have been held accountable yet.
- T When all is said and done, it will be nailed on Hillary: it's a war crime to fire drones on civilians
- R: Ed got a call from Cindy Lauper who lost her father during the Hurricane in NYC; he did not want to leave. She understands there is no death, that he is OK from the other side but it took 5 days to find him.
  - She re-iterated it was a geo-engineered storm: they wanted to delay the election or create such an event that martial law would be declared they got rid of papers, of gold that they wanted to get rid of. They are trying to cover up such a multitude of sins the galactics do not punish people that way by creating 3 storms turned into one major hit
- Nov 13 is a black box day & a #13 in the Mayan calendar, very unusual
  - # 13 is transcend, evolve a revolution of evolution!
  - Cosmic transformation: lives in universal movement, change; can be radical change which can be accomplished by shape-shifting with unseen forces; movement is the life-giving structure

- of this time; time for the inter-dimensional shift!
- •LM Nada and Queen Noor said Nov 13 could be the trigger day for the collapse of old economy; may not be completely visible until after Mercury goes direct on Nov 27<sup>th-</sup>
- KOS said same thing we are in the midst of the Mercury retrograde: as we can see the blatant obstructionism of the folks on the right
  - Cenk & the Young Turks are saying to Mr Obama to focus on Boehner and McConnell who are the paid shills of the billionaires creating the obstruction; after them, Cantor and Ryan & rest of Tea Baggers will fall austerity is not the answer and the people know this
- •Ed Schultz & Mike P had on a retired marine on Thursday: goes by name of "Lennie"
  - went to Afghanistan right after 9/11; has 10 years of Afghanistan and Iraq;
  - is a member of A & Iraqi Vets Against the War created by Paul Rycroft
- R: the marine came on and was fit to be tied: he could not stand the absolute lies coming from the lunatic fringe on the right: they want to lynch Obama!

#### Lennie's list

- there were no weapons of mass destruction
- he listed a bunch of alphabet agencies under CIA which are the Al Queda all Black Ops working for
- •PINAC: Project for a New Century Richard Perle, Paul Wolfowitz; Dick Cheney, Condaleesa Rice, Donald Rumsfeld, Colin Powell [who is very unhappy and speaking out]
- Pres Obama and Clinton have completely broken away from their handler [Hillary]
- the focus of 9 /11 was to put Clinton in as President of the world under the UN agenda 21 which is NWO and all of NYC
- Hillary has tried hundreds of times to have the whole Obama family murdered!
  - $\bullet$  This goes to what T & R have been speaking of all along: the perseverance of the dark ones and the 24/7 need for protection for the Obamas
- •He is calling out some folks: Drake, Sheldon Nidle, Gal Fed of Light in general is nothing but a shill for Faction 2 including Beckow and Quinsey & others; they do not have the right path they are living a crooked path Faction 2 is a mixed bag they have not come to terms with their dysfunctionality and their crimes
- As people are expecting to paid out for the 78 programs or Dinars by these folks, they will not be
- this was not about oil, but a war for stargates in Middle East fighters in Alleppo fighting for stargates and he has certifiable proof of this.
- Israel is trying to take over the whole of Palestine for the sake of the stargates there: Jerusalem, Hebron, Plains of Megido, Dome of the Rock is Palestinian land
- R: Israel is trying to say they are in charge of the Dome of the Rock NO
  - that stargate goes back 65 MILLION years when the Annuaki first crash landed in an Asteroid on the planet which was an escape pod from Nibiru it was an invasion fleet 65M years ago and the stargate has been there ever since.

#### Lennie:

- · we have to get rid of Citizens United
- we have to eviscerate the Supreme Court
- we have to get rid of ALEC; the founder of ALEC; the Koch brothers; Rove
- this are Tara's notes after Rama talked with all those ones on the Ed show

- Referencing the people Lennie called out: Drake, Sheldon Nidle, Gal Fed of Light in general being nothing but shills for Faction 2 including Beckow and Quinsey & others; they do not have the right path; they are living a crooked path. Faction 2 is a mixed bag they have not come to terms with their dysfunctionality and their crimes
- T: It is a dark Sirian energy running through these characters: we are ending a 13,000 year galactic war that started in the heavens: these are reptilians including Drake, Sheldon and the other 2
  - Yet they are part of us; it is time for us to understand we do not condescend; we do not play games, we do not lie, we do not cheat; and we don't get ourselves dead either it is a very fine line to walk
  - MLK was killed for speaking out against the Viet Nam War which touched the Vatican button
    then they killed John Lennon for taking up the gauntlet [1979/80]
  - Carter was killed [1977] & cloned for talking about getting off the titty of oil and looking at alternative fuels / free energy and having a balanced budget

**Lennie:** we have to eviscerate the Supreme Court

R: this goes back to Bush Sr: if you do not make my son president, there will be blood in the street

T: this has got to stop, and this will not stop & this requires galactic help

Lennie: we have to get rid of ALEC; the founder of ALEC; the Koch brothers; Rove

T: It has all been a complete set up; all has been given as a test for us

T: Before this weekend is out, they will play Obama's last campaign speech, his acceptance speech, his thanks to the volunteers - he cried because he realized he took a risk that was bigger than any before and the people heard.

Caller: Texas has UFOs around all the time; neighbours seeing them too - they flash, are different sizes; some jump, some float; come out in the dark, stay out till midnight; she got 134 one Saturday night

• Some are larger, some are just white lights - some have red, white and green lights - have been doing this for a year! Once there was a red one and a white one chased it off!

T: cool that it is happening as an ordinary thing in people's daily life

- Is hearing this from different parts of the world people are inviting them in to help; clear to the masses that they have been plotted against
- Reference to seeing them in northern Alberta, and in Santa Fe where it is common

Caller: recently, looked like a little white star that grew and became red and white, and then disappeared.

The neighbour asked her pastor who had no idea of what it was.

- Saw one in the 60s in California huge and gorgeous amber; just disappeared as she watched it
  Doesn't remember going elsewhere during her dreams
- T: excited about the time we are in it has been building for some time and the lure of material things has been side-tracking people.
- When Keith Olberman came on in 2006, he had such vibrations, he changed the nature of TV. Then he brought in Rachel Maddow. Now Amy Goodman comes on MSNBC on UP with Chris there are roundtable discussions on MSNBC more in depth, not afraid to discuss things.
  - Eg Cornell West was not happy with Melissa H-P as she talks up Hillary.
- Keith called Hillary out more than once he told the truth, and had to apologize later on but he spoke up.
- Al Gore is a problem yes, he's a bad 'un would have been more problematic had he been the Prez
- No one is questioning that it was not Obama who put the US in the wars :
  - it was Bush who called himself a war president

T: the people voted for Obama; it was a moral decision by the people, not a popularity contest

- The people really got it has really taken all of the last 32 years to get here.
- This will all go down without one shot take them down economically and there will be nothing
- China kills about 10,000 people a year: keep them in prison for a while and then shoot them
  - The people are not co-operating; they have learned how to gather their power just stop shopping!

Caller: saw something on Blog site - about biometrics; has looked at 2 of the vids - has mixed feelings about the website - does not really match

R: he checked out the site, and talked to Katherine who works for KOS:

- the makers of the videos are not exactly telling the whole truth he looked at the videos and the so-called actors that are playing world people at the level the game is being played the brinkmanship level this is not a high paid actor.
- As well, the dark side is also very good at what they do.
- He wrote the owner of the website and asked where they were getting their info -
- He saw Gabby Gifford today on Al Sharpton's show, she was with husband there is a lot of convoluted stuff to distract us from the wisdom and the truth
- T: the caller is right: we have to think with our hearts it was not Leugner who shot Gabby, but a Black Ops. It is a very big lesson that is going on right now; the trickery is subtle and not so subtle hoping to get people involved and do the warrior thing.
- Lord Jahmal said there is no such thing as Justice in this dimension;
  - CA voted down the death penalty it was rigged
- Tuella wrote **Symbols of the Solar Cross** in 1984: the galactics said they would not do it for us 65 million years ago, the Annunaki messed with our DNA then!
  - About 100,000 years ago, there was a template of divinity that came to the planet via a small group of sisters and brothers who came into form and transmuted the DNA into a higher frequency. And this is where we are now.
  - It is a miracle to have Obama navigate this dimension and get through the darkness of others wanting his death
  - He gave them enough rope to hang themselves and it worked. And these ones committed election fraud and they were caught at it; there were teams and teams and teams of people who walked voters through the story how they outsmarted the dark ones.
- Newt Gingrich is going to be on Thom Hartman's show on Monday Thom will ask what he was doing at the meeting

Caller: if anyone looks at that site - the more we can be clear, the better off - it is foxy stuff. She talks to other people who don't come to the call

• Someone sent this to her and she watched the video on True TV: Kerry Cassidy, Bill Ryan David Wilcox had a brief piece

R: what did you think of the story of Mars?

Caller: does not know enough about it to weigh out the story

• has also heard off things about Kerry and sometimes David - they take the shows over the top and make them highly dramatic

T: David Wilcox took money from Benjamin Fulford who is not OK, very ugly

Caller: on one side, they have some good information; on the other, sees lots of ego

• Last item: T mentioned that Hillary is no longer handler for Bill and Barack - caller did not realize she had been Obama's handler, thought it was Brzezinski

T: Brez is an Archon who has been disabled! Hillary is a 50' dragon, not an archon.

- Bill Clinton: it was an arranged marriage between Rockefeller [Bill] and Rothschilds [Hillary]
- Winthrop Rockefeller gave Bill some money while he was Gov of AK

Caller: like the Adams family!

- Mixed messages about Hurricane Sandy: one piece was matter of fact about Fox News having announced the storm & its route in advance; some channelled material has said it was not geo-engineered
- R: It was a geo-engineered storm by the dark side to create a distraction, and a cover-up to hide certain papers and the fact that Germany's gold is gone even Ben Fulford said it was geo-engineered
- T: it was a planned thing

Caller: Matthew and others have said it's clearly nature; yet we all see this: the storm brought something together

T: galactics DO NOT cause such things - as you check into your heart, you will know this

- It was an unusual path; they usually turn into the ocean
- •It was done from the International Space Station, not from HAARP they use particle beam weapons, and they used the same kind of weapons on 9 / 11

#### Caller:

T: the sky was dirty grey brown during 9 /11; later it was cleaned up and became clear blue!

- They are going to throw the mud from every angle and it is a bigger test than ever!
- PLEASE COME TO CHERYL'S CALLS; IT'S A DISCIPLINE EVERY SUNDAY AND MONDAY NIGHT
   the power to bring in Divine Government we are calling in every host of heaven, including menahoonies and the fairies and the trolls!

# Reading: Tara's own notes compiled from a German news source: STORY OF THE EURO ZONE This news source in Berlin is heard by 800,000 every day in Europe

The story starts where Greece was sneaking through the cracks, as no clear criteria were in place

Patantonio demanded that the new Euro Bank notes also be printed in Greek!

Astonished, I said to him: "Listen, you are not a member and you never will be a member."

A significant bet was made. Greece wanted the Euro at all costs. And later, it endangered the whole of Europe. 16 years on, protests throughout Europe, rage and despair!

I'm furious about Greece because we were duped! Every state used the Grey areas . . . you can hardly criticize others if you don't keep the rules yourself!

Yet, how did this mess happen? Here . . . a little bit of fiddling . . . another bit of fiddling there . . . everyone did it . . . without exception, even Germany!

I don't want to tell you all the tricks I used to get around it in the budget!

Three years before the introduction of the Euro, the rules of entry were clear . . . a budget deficit no higher than 3% and a debt ceiling of 60%.

German Chancellor Helmet Cole and Finance Minister Tao Vidal insisted that these criteria be maintained and offenders should be fined automatically. However, the German demand was rejected.

Shirk expressed the view that this was the thinking of German technocrats. He was opposed.

The next day he was joined by the other heads of government. "I was furious and stormed off to

Helmut Cole and said "I'm not accepting it!"

Cole was also pretty angry & made it clear to Shirk that we were not prepared to be treated this way.

The French were opposed to automatic sanctions. Finally, Germany caved in - the first grave mistake.

The Summit leaders agreed on a Stability Pact, yet the politicians themselves would decide whether fines

- should be imposed.
- It soon became clear that hardly any country was able to achieve the entry criteria. The situation came to a head at the EU Finance Ministers Meeting in Brussels at the end of 1997.
- Luxembourg held the rotating EU presidency and Gaun Claude Yunkor was confronted with a surprising demand: the Germans and the Dutch wanted to exclude certain countries. They were opposed to Spain, Portugal and Italy being in at the start.
- At the same time, the German Central Bank President, Hans Titmeyer, told me on the steps of Versailles palace that Belgium shouldn't join.
- Later, the French informed us that if Italy wasn't in at the start, France would not participate in setting up the monetary union.
- Then Teo Vidal said to me in a lengthy private conversation that if the French take that view, the whole enterprise will probably fail.
- Shirk and Cole were at loggerheads. Italy did not fulfil the criteria to join, yet nobody was talking about criteria any more. It had become a struggle for power and influence.
- France insisted on having Italy as a strong partner in the Eurozone, to counter balance Germany. At that moment, the entire project seemed threatened.
- Yet Chancellor Cole wanted the Euro at any cost. The rules were abandoned. The leaders compromised and tried to save face.
- The monetary union kicked off with some members that were clearly not strong enough. There were loopholes and exceptions and no automatic penalties it the rules were broken. It was a shaky start and in 1999, Greece was not even a member.
- I couldn't imagine Greece fulfilling the conditions of the economic and monetary union in the next decade.

  Greece didn't apply to join or say "we'll be ready in 2 years."; still, it wasn't even discussed.
- Yet Vidal still had his bet and the Greek government was determined to join.
  - "On top of the membership in the Eurozone pushing Greece forward, we wanted to be part of the Euro in order to establish monetary and fiscal discipline in the country."
- A misconception the Eurozone was not set up as a training ground! On the contrary, membership presupposed economic achievement.
- The Greek Finance Ministry began to scratch around to obtain an entrance ticket. Budget figures had to be improved. Greece was spending more per capita on defence than any other country in the EU. Yet it conveniently deferred this item from its budget!
  - "The whole sum on defence was entered only at the time of the delivery!"
- The Statistics Agency drew up Greece's application for Eurozone membership with figures from all over the country. Some of this data was simply garnered from phone calls.
- Until 1997, there was NO electronic equipment in the Finance Ministry. Everything was written by hand. So we talk about it as an extremely antiquated system . . . inefficient and antiquated!
- The Greek data was sent to Luxembourg to EuroStat, the EU's official statistics agency. They processed the application, yet they were not allowed to check the figures, another grave mistake as they would discover later.
- When the Commission suggested letting Eurostat visit countries to check the figures and look into the books, the member states, including Germany, said "That's interfering too much in our national sovereignty."
- The data was passed on to the European Central Bank [ECB] in Frankfurt. Here it was analyzed to see if Greece was ready to join the Eurozone.
- The ECB's role was simply that of an assessor, and the criteria were clearly defined. The Central Bank was

- not empowered to do anything else. They looked at the figures and thought, "How have the Greeks managed that? They must have a budget deficit of a lot more than 3%!"
- Well, we couldn't even begin to imagine as to what extent the data had been massaged!
- Berlin March, 2000: Finally, the German Finance Ministry also received the ECB report. Germany's new Finance Minister, Hans Eichel [1999-2005], examined the document, yet not closely enough.
- The ECB said in its report: "Greece is on the right track, and you can let them join now."
- In the Convergence Report, 2000, there is no mention of Greece being able to join. You won't find those words in the report. It was like all reports, not all positive. In the case of Greece, not everything was positive, yet the crucial sentence was that they were on the right track, like Italy and Belgium and could therefore join.
- That recommendation is nowhere in the ECB report!
- Certainly Berlin could, at that stage, have asked the German Central Bank to write an assessment, yet it never did so. Apparently Finance Minister Hans Eichel wasn't interested in the German Central Bank's view. It was organized at the European level and no other government in Europe thought of asking anyone, apart from the two institutions empowered by the Treaty to decide the ECB and the European Commission.
- My personal impression was that the German Government was, rather, interested in playing down the discussion on Greece's criteria . . . keeping it as low-key as possible and not displaying any interest in the subject publicly.
- Frankfurt April 25, 2000: Yet one person refused to keep silent, the head of the Central Bank in the German state of Hessen. Hans Reckers [President of Hessen Central Bank, 1999 2002] spoke out at a press conference:
  - "I used the occasion to say that I thought Greece's entry should be delayed by a year because it didn't fulfil the most strict criteria. I felt strongly that the first country to join the eleven in the Eurozone must fulfil the most strict criteria because, otherwise, future candidates would argue that the criteria had not been applied very strictly.
  - "As soon as the news agencies reported my remarks, the Dracma in Greece starts plummeting, probably because investors thought that Greece's entry was now in doubt."
- Hans Eichel, German Finance Minister, 1999 2005: "Thereupon the Greek Finance Minister contacted me and said "How can one of your people who is part of the system, in this case, someone who works for the German Central Bank, yet has no authority in this matter, make speeches like that and cause such problems for us? That's unacceptable!"

  "I then told the President of the Central Bank, please see to it that unauthorized officials don't express their opinions publicly."
  - The German Finance Minister had effectively silenced the only voice critical of Greece's entry.
- In 2001, Greece formally joined the Monetary Union. Athens knew this was only the first step. Now it had to achieve a sustainable budget that had been agreed in Dublin in December, 1996.
- Greece set up a new debt agency to sell government bonds that provided an injection of fresh capital.

  Yet the debt burden grew; other solutions were needed, as was professional help

Spyros Papanicolaou, Director General, Greek Debt Management Agency from 2005 - 2010:

"The Greek government wanted to show that the Greek debt was on a declining track; they decided to try & find a way, a deal to hide, in fact, part of the debt: 2.8 billion euros of debt

Reporter: 2.8 billion Euros of debt! It was just supposed to disappear?

**SP:** "The London office of the American Investment Bank brought in their best consultant, Antegany Ludiades. Her job was to organize the deal.

"She's one of the main people in the finance industry that are making their living out of finding creative solutions for borrowers' problems. And creating solutions is sometimes a smart idea; knowing very well the laws and making sure they walk the fine line, and making sure they don't cross the line.

"Goldman Sachs knew the ball extremely well & was "able to help Greece". The proposed deal was highly complicated yet "legal" - a swap deal: credit default swaps [criminal activity called "legal"] - debts sold off now; payment later. [by whom is the question]

[Tara: inside trading in Congress is "legal", yet Martha Stewart went to jail for it!]

"The swap deal worked out with Greece did not pay off the debt; it simply postponed it. Swap deals like this are perfectly legal, yet of course they only temporarily ease the deficit [Quantitative Easing – make a pile more money and push the debt down the road – what Max Keiser talks about].

"It is NOT SUSTAINABLE - to make this kind of deal, it is important to have transparency so you know what it will mean in the future because sometimes there are new additional burdens on state finances. First you have the relief; but it is matched by a burden later.

"This isn't about working miracles, yet Greece **needed** a miracle; state coffers were low so they got creative again and simply factored into the running budget the projected revenue from Athens Airport over the next few years."

## Rolf Deiter Kraus, ARD Correspondent, Brussels:

"If I post landing fees for now that are only due in 2 years, I have to ask what am I going to do in 2 years time? Do I then post the fees due in 10 years? Yet anyway, I have received no cash; it's just cooking the books! That leads to disaster."

Yet it seemed to work for a time. When the first Euro Bank notes were circulated in 2002, Greece celebrated. Prime Minister Constantino Semites proudly displayed the new bills with Greek lettering. Greece had won its historic bet.

- **Berlin**, **Feb 2002**: Shortly after the introduction of the Euro, the German government also had problems. Here, too, the state coffers were low.
- Someone speaking: "There was a considerable drop in revenue and the first reaction in the policy department was now we have a problem. By the end of the year, we could be over the 3%."
- **Woman:** "A Finance Ministry official assessed the data. His forecast was gloomy. The deficit would be way over 3%. Eichel was under pressure. German Chancellor Gerhardt Schroeder was furious!
- G. Schroeder: "It is embarrassing in an election year when you have to admit you cannot keep your your commitments, can't keep your promises. I won't get the budget in under 3% this year. It might even be over 3%."

- Reporter: "That doesn't increase your credibility and it was the final year of Schroeder's first term. His re-election was anything but certain. So he saw this as a threat."
- Female Journalist: "Internal documents show that the Ministry did all it could to delay the publication of the facts. It appeared to be dragging its feet until after the elections in September 2002 Schroeder won by a narrow margin. The unpleasant truth about the budget figures only emerged later."
- Man: "In the end it emerged that German's deficit was not 3.4% as the Finance Ministry had privately forecast just before the election. Instead it was 3.9%!"
- Athens, March, 2003: At the same time, the Greek government was battling with its budget. Greek debt was spiralling and Athens would soon have to submit the figures to Brussels. Its debt agency worked out a new deal with Goldman Sachs. There was more creative accounting.

Man: It was hiding about 2.5 billion of debt!

Petros Christodoulou, Director General, Greek Debt Management Agency:

"There was no reporting because hiding is if you are doing something to . . . that is against the rules of the Eurostat at the time. At that time, it was not against the rules; it was a way of avoiding reporting. . . OK, yet which became necessary to report after 2008 and which Greece failed to do.

"The deal was risky, a 'variable interest loan'. In effect, it was a gamble on the interest rates, a gamble that Greece lost."

Spiros Pananicolaou, D.G., Greek Public Debt Management Agency, 2005 - 2010:

"The interest rates moved in the wrong direction. Instead of going up, the interest rates started going down in terms of present value. . . . I stress that . . . that was baloney, you know."

**Petros:** ""We at least tried to address the issue of the debt site at the beginning and, by doing so, assumed a certain amount of risk that turned out to turn against us."

**Woman:** "This time, Athens lots the bet and Goldman Sachs won. Unconfirmed reports say that the bankers earned \$500 million dollars!"

- [Commentary from Tara: 2002, Dec 28/29 Hank Paulson was shot at close range in the chest, stayed alive until Jan 2<sup>nd</sup>/3<sup>rd</sup>; people asked Bush Jr where Hank P was: not feeling so well; he'll be back. On the 3<sup>rd</sup> the State Dep't reported he was in the morgue! Yet next day he showed up again! A reporter slowed down the video and the arm was over the shirt; then the arm went under the shirt this was an indication that it was a hologram. Then the hologram was at Goldman Sachs, doing deals again!]
- Brussels, April 2003: "When it became clear that Germany would exceed the 3% debt limit, the European Commission acted swiftly. It was the only institution in power to act. Brussels demanded millions of Euros in fines from Germany in line with the treaty."
- Klaus Regling, CEO, European Financial Stability Fund:

"The data simply required that the deficit process be started. The first stage was to notify Germany that it was in debt, and not just Germany. Unfortunately, France was in a similar situation."

Eichel went to Brussels where he sought allies against the self-imposed rules against the Stability

- Pact, to avoid sanctions.
- Eichel: "It was quite simply humiliating. It was at a time when 10 new countries were applying for EU membership. Many of the Finance Ministers of those countries, whom I knew well, came to me and said 'He ising' or 'Ottma',,, How can I explain this to my country? I have preached that we must maintain fiscal stability, the Finance Minister said. Otherwise the Germans will never accept us. And now you are breaking these rules yourselves!"
- Woman: "An historic event, Germany and France violated the Stability Pact. It was more than just a bit of fiddling. It was a breach of principle and the monetary union wasn't yet 4 years old.
  - It made sense from the German point of view, yet for Europe and the Euro it was catastrophic."
- Man: "The two big nations, Germany and France, showed the little states . . . rules are for you. We, the large countries in effect, do what we please."
- Woman: "Deleting nations of Europe threw their principles overboard a fatal precedent. Who could be expected to observe the rules now?"
- Luxembourg, April, 2004: A new Director General was appointed to the European Statistics Agency, Eurostat, in 2003. He took a look at the Greek data, 4 years after Athens' admission and decided something was wrong.
- Michel Vanden Noeel, Director General, Eurostat. 2003 2004:
  - "Certain figures seemed suspicions; we asked questions and sent out questionnaires.

    The answers we got back raised even more questions, so I asked my staff to visit the Greek Statistics Agency."
- Female reporter: The Eurostat inspectors travelled to Greece without any special authority. Yet there had been a change of government in Athens and the Greek statistic agency had received new instructions. They provided information and Eurostat learned some astonishing facts.
- Michel: "Bit by bit, we realized that there were a number of inconsistencies in the figures and there were gaps! There was considerable concealment a cover-up, to put it mildly!"
  - "It involved the Defence budget: our Greek colleagues said 'those figures are secret.'"
- Woman: "Secret figures? Did Greece's defence spending not appear at all in the government's budget?" Hans Decker, President, Hessen Central Bank [1999 2002]:
  - "I think that Greece's accounting practices, separating Defence spending, for instance, from the official budget was certainly unique. It came as a big surprise to us."
- Woman: Could the Greek Defence Ministry have kept quiet about part of its spending to fake compliance with the Euro entrance criteria? The politicians in power back then now blame their successors, accusing them of changing accounting practices in 2004 so that billions in defence spending were posted to previous years.
- Janos Papatonlou, Greek Finance Minister, 1994 2001:
  - "This had the effect of transferring huge amounts of money that would be written into the budget <u>after</u> 2004 when the deliveries would be made according to the contract dates back to the period before 2004, when many payments had been already realized.
  - "This is how . . . what inflated the figures for the year 1999 2000, and made Greece appear as it had cheated another transfer into the Eurozone."
- Michel Vanden Noeel: the rules are published. Everyone knows the book so people know how to post expenditure. It is as though you would say we've changed the accounting rules and all companies with debts now suddenly have a surplus. That doesn't happen. The rules of accounting change frequently, yet we can still compare like with like!"

Woman: "Greece's budget figures had to be corrected, retrospectively. The country had not qualified to join the Eurozone and that's not all!"

Franz Christoph Zeltier, VP, German Central Bank, 2006 - 2011:

"We only discovered later that they hadn't just distorted data, altering correct data, yet that they even arbitrarily invented data that was not available"

Otmar Issin, Chief Economist, ECB, 1998 - 2006;

"What is really bad is that when it only emerges later, and all at once, the distrust extends beyond the concrete figures. It is extremely difficult to regain trust."

Woman: "Indeed., there's a widespread lack of trust in Europe. The politicians have deceived themselves and each other for too long. They fiddled the books and covered it up. Now a fiscal pact is supposed to save the Euro, with fiscal discipline and automatic penalties."

# Wolfgang Schaulbe, German Finance Minister:

"It is now set in stone, what every sensible person knows, that you cannot spend more money than you earn. I don't need a treaty to inform me. My mother taught me that.

"It's a qualitative change in Europe's stability culture, in all member states that have signed this fiscal treaty, 25 of the 27 E U states. And so I think we have taken a big step forward, yet that people in the future will always completely stick to self-imposed rules, I don't share that hope."

Woman: Europe's citizens have lost trust. They are the ones who are suffering the consequences. What are they to think of politicians who don't stick to their own rules?

"They are protesting, not against the Euro, rather against governments who have plunged Europe into a major crisis."

Audio: Bill Maher: Nov 9, 2012 <a href="http://www.billmaher.com/">http://www.billmaher.com/</a>

Guests: S.E. Cupp, James Carville, Andrew Sullivan, Samuel L. Jackson

Audio: Max Keiser <a href="http://rt.com/programs/keiser-report/episode-364-max-keiser/">http://rt.com/programs/keiser-report/episode-364-max-keiser/</a>

Every week Max Keiser looks at all the scandals behind finance headlines. In this episode, Keiser and Stacy Herbert discuss Goldfinger at the New York Fed in Lower Manhattan, where Germany's gold did not dissolve in the Hurricane Sandy floods, but \$13 trillion in paper assets did. They also discuss Treasury secretaries and Goldman CEOs as the stuff of nightmares. In the second half, Max talks to Ned Naylor-Leyland about Germany's gold, JP Morgan's shorts and Bart Chilton's 'investigation.'

Reading: The Mayan Factor Jose Arguelles

Chapter 1: The Search for the Maya, closer to the end.

Closing: Rainbird

Music: Miriam Makeba